

CONFIDENTIAL

25X1A

63035

**CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT**

COUNTRY China

DATE: 25X1A

SUBJECT Economic Information: Communist Currencies,
North China

INFO. [REDACTED]

DIST. 7 April 1947

25X1A

PAGES 1

SUPPLEMENT

ORIGIN
25X1X

DISTRIBUTION

STATE	WAR	NAVY	JUSTICE	R & E	C & D	AF					

SOURCE
25X1X

- The exchange rates of Communist bank notes and CNC in the above mentioned area at about the end of January were:

Communist Bank Notes

CNC

Shansi-Chahar-Hopei Border Region bank note 1 yuan	to	1 yuan
Bank of South Hopei Bank Note (Chi Nan) (冀南) 1 yuan	to	6 yuan
Feihai (北海) (?Pohai渤海) bank note 1 yuan	to	20 yuan

- The value of Shansi-Chahar-Hopei Border Region bank notes dropped after the fall of Kalpan. The Bank of South Hopei bank notes are used in the Communist controlled areas of Hopei. Feihai bank notes are used in the Communist controlled areas of Shantung.

This document contains information affecting the national defense of the United States within the meaning of the Espionage Act, 50 U.S.C. 31 and 32, as amended. Its transmission or the revelation of its contents in any manner to an unauthorized person is prohibited by law.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 13 October 1973 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 1983

Document No. 7

NO CHANGE in Class. ☐

☒ DECLASSIFIED

Class. CHANGED TO: TS

DDA Memo 4 Apr 77

Auth: DDA REF. 77/1763

Date: By:

CLASSIFICATION RESTRICTED

Extracted by F.I.R.

CONFIDENTIAL